



KMCT

COLLEGE OF ALLIED HEALTH SCIENCES

Affiliated to Kerala University of Health Sciences and approved by Govt. of Kerala

TO WHOMSOEVER IT MAY CONCERN

This is to certify that the information in the attached documents is verified by me and is true to the best of my knowledge.




Principal
Principal
KMCT College of Allied Health Sciences
P.O. Manassery, Mukkam
Kozhikode, Pin - 673602

Muthalam, Mukkam, Kozhikode - 673602

☎ 0495-2296522, 2986522, 9526013000

✉ healthscience@kmct.edu.in 🌐 www.kmcthealthsciences.org



INNOVATION AND
ENTREPRENEURSHIP
DEVELOPMENT CENTRE



Scanned with OKEN Scanner



KMCT

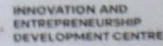
COLLEGE OF ALLIED HEALTH SCIENCES

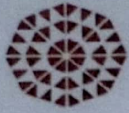
Affiliated to Kerala University of Health Sciences and approved by Govt. of Kerala

6.4.2 Institution conducts internal and external financial audits regularly



Principal
KMCT College of Allied Health Sciences
P.O. Manassery, Mukkam
Kozhikode, Pin - 673002





KMCT

COLLEGE OF ALLIED HEALTH SCIENCES

Affiliated to Kerala University of Health Sciences and approved by Govt. of Kerala

Institution conducts internal and external financial audits regularly

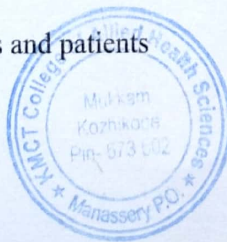
INTERNAL AUDIT:

Internal audits are conducted in our organization to assess its internal controls, risk management practice, financial system and overall operations. The primary purpose is to provide assurance to the organization's management board of directors and stakeholders that internal controls are effective, risks are identified and managed appropriately. The Finance Manager, Chief Accountant, and accounting personnel from the trust's corporate office (KMCT) compose the internal audit committee that is appointed by the Board of Directors.

Tally ERP accounting software is used to maintain the college's digital accounts. The institution's weekly audits and verification of its daily transactions. Once every six months, the internal audit committee conducts an internal audit. The audit committee also provides coordination of internal and external audit operations. The management should be informed of the deficit by the internal auditing team. This assists the management in conducting an analysis, obtaining a clear image of the institution's financial situation, and ensuring the implementation of corrective steps to address any deficiencies. In collaboration with management, the internal audit committee modifies financial information and accounting statements.

The Internal Audit Team will focus on the following areas mainly;

- Collection of Tuition and other fee and issue of receipts
- Collection of other income
- Payments made to suppliers and contractors
- Ledger scrutiny
- Bank reconciliation
- Receivable management and follow up with responsible staff
- Leakage of funds
- Concession given to students and patients
- Stock register verification




Principal
KMCT College of Allied Health Sciences
P.O. Manassery, Mukkam
Kozhikode, Pin - 673602

Muthalam, Mukkam, Kozhikode - 673602

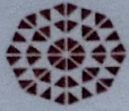
☎ 0495-2296522, 2986522, 9526013000

✉ healthscience@kmct.edu.in 🌐 www.kmcthealthsciences.org



INNOVATION AND
ENTREPRENEURSHIP
DEVELOPMENT CENTRE





KMCT

COLLEGE OF ALLIED HEALTH SCIENCES

Affiliated to Kerala University of Health Sciences and approved by Govt. of Kerala

EXTERNAL AUDIT

External Audit takes care of financial statements of income and expenditure, Balance sheet & Income tax returns filing, coverage of GST, TDS and other statutory bodies. One of the top CA firms in Kerala, M/s RGN Price & Co, Chartered Accounts, has been selected by the institution to serve as its external auditor, they create financial audited statements and conduct an audit of the books of accounts. Every year audit reports are filed with the Income Tax department. And placed with supporting documents of the respective year.



Principal
KMCT College of Allied Health Sciences
P.O. Manassery, Mukkam
Kozhikode, Pin - 673602

